



ANNUAL REPORT OF 2018

# GPEC TCZEW

#goodthatGPEC

ASSETS	31.12.2018	31.12.2017
FIXED ASSETS	42 356	36 449
INTANGIBLE ASSETS		
Other intangible asstes	5 949	1 211
<b>SUM</b>	<b>5 949</b>	<b>1 211</b>
PROPERTY, PLANT AND EQUIPMENT		
Trangible assets	33 547	33 575
– land (including the right of perpetual usufruct of land)	180	189
– buildings, premises, titles to buildings, civil and maritime engineering structures	22 266	20 825
– plant and machinery	10 868	12 152
– means of transport	-	119
– other tangible assets	233	290
Tangible assets under construction	1 117	414
Provisions for fixed assets under construction	870	663
<b>SUM</b>	<b>35 534</b>	<b>34 652</b>

## LONG-TERM PREPAYMENTS

Assets from deferred income tax

873

586

SUM

873

586

## CURRENT ASSETS

8 472

13 257

## INVENTORIES

Materials

4 613

3 105

SUM

4 613

3 105

## SHORT-TERM RECEIVABLES

Trade receivables related entities

2

–

-other

2

-

Trade receivables from other entities

3 626

4 789

-maturing up to 12 months

3 177

2 955

-from taxes, donations, custom duties, social and health insurance  
and other public and legal grounds

466

1 830

-maturing up to 12 months

3

4

SUM

3 638

4 789

SHORT-TERM INVESTMENTS		
Short-term financial assets	209	5 284
– cash and other equivalents	209	5 284
– cash in hand and at bank	209	5 284
<b>SUM</b>	<b>209</b>	<b>5 284</b>
SHORT-TERM PREPAYMENTS		
	22	79
<b>TOTAL ASSETS</b>	<b>50 828</b>	<b>49 706</b>
<b>LIABILITIES</b>	<b>31.12.2018</b>	<b>31.12.2017</b>
EQUITY		
Share capital	17 837	17 837
Supplementary capital	2 091	-
Net profit	670	2 091
<b>SUM</b>	<b>20 598</b>	<b>19 928</b>
LIABILITIES AND PROVISIONS FOR LIABILITIES		
	30 230	29 778

**PROVISIONS FOR LIABILITIES**

Provisions from deferred income tax	69	42
Provisions for pensions and other benefits	135	154
– long-term	80	76
– short-term	55	78
Other short-term	4 326	2 697
– accruals	4 326	2 697
<b>SUM</b>	<b>4 530</b>	<b>2 893</b>

**LONG-TERM LIABILITIES**

Towards related entities	11 083	11 083
<b>SUM</b>	<b>11 083</b>	<b>11 083</b>

**SHORT-TERM LIABILITIES**

Trade liabilities towards related entities	13 658	14 313
-maturing up to 12 months	5 896	5 445
-other	7 762	8 868
Trade liabilities towards other entities	526	958

-maturing up to 12 months	118	163
-from taxes, customs, social and health insurances and other public and legal grounds	181	192
- from payroll	128	128
- other	99	475
<b>SUM</b>	<b>14 184</b>	<b>15 271</b>
<b>ACCRUALS</b>		
Other short-term	433	531
– long-term	335	433
– accruals	98	98
<b>SUM</b>	<b>433</b>	<b>531</b>
<b>TOTAL AND LIABILITIES</b>	<b>50 828</b>	<b>49 706</b>

## PROFIT / LOSS BALANCE

01.01.2018–31.12.2018

01.01.2017–31.12.2017

### NET REVENUES FROM SALE AND EQUIVALENT NET REVENUES, INCLUDING

From related entities	449	53
Net revenues from sale of products	24 563	23 151
Change of product balance	-8	-
Manufacturing cost of products for internal purposes	-	-
Net revenues from sales of goods and materials	9	6
<b>SUM</b>	<b>24 564</b>	<b>23 157</b>
<b>EXPENSES FROM OPERATING ACTIVITY</b>		
Depreciation	-3 139	-2 579
Material and energy consumption	-11 953	-10 351
Third-party services	-1 690	-1 760
Taxes and charges	-3 789	-2 095
Payroll	-2 642	-2 647
Social insurances and other benefits	-776	-781

Other generic costs	-79	-73
Value of goods and materials sold	-4	-1
<b>SUM</b>	<b>-24 072</b>	<b>-20 287</b>
<b>PROFIT ON SALES</b>	<b>492</b>	<b>2 870</b>
<b>OTHER OPERATING REVENUES</b>		
Profit from expenditure of non-financial fixed assets	181	9
Revaluation of non-financial assets	61	-
Other operating revenues	549	176
<b>SUM</b>	<b>791</b>	<b>185</b>
<b>OTHER OPERATING EXPENSES</b>		
Loss from expenditure of non-financial fixed assets	-	-72
Revaluation of non-financial assets	-25	-
Other operating expenses	-12	-242
<b>SUM</b>	<b>-37</b>	<b>-314</b>
<b>PROFIT FROM OPERATING ACTIVITY</b>	<b>1 246</b>	<b>2 741</b>

FINANCIAL REVENUES		
Interest	8	5
Other	1	1
<b>SUM</b>	<b>9</b>	<b>6</b>
FINANCIAL EXPENSES		
Interest, including	-405	-60
-from related entities	-405	-60
Other	-30	-66
<b>SUM</b>	<b>-435</b>	<b>-126</b>
GROSS PROFIT	820	2 621
INCOME TAX	-150	-530
<b>NET PROFIT</b>	<b>670</b>	<b>2 091</b>