



ANNUAL REPORT OF 2018

GPEC SYSTEM

#goodthatGPEC

GPEC SYSTEM

ALL NUMERICAL IN THOUSAND PLN

ASSETS	31.12.2018	31.12.2017
FIXED ASSETS	27 750	193
INTANGIBLE ASSETS	3 759	-
Other intangible assets	3 759	-
PROPERTY, PLANT AND EQUIPMENT		
Tangible assets	12 396	-
-lands (including land perpetual usufruct right)	53	-
-buildings, premises, rights to premises, civil and water engineering structures	3 977	-
-plant and machinery	4 219	-
-means of transport	4 006	-
-other tangible assets	141	-
SUM	12 396	-
LONG-TERM RECEIVABLES		
From other entities	219	191
SUM	219	191

LONG-TERM INVESTMENTS

Real estate	10 081	-
SUM	10 081	-

LONG-TERM PREPAYMENTS

Assets from deferred income tax	1 295	2
SUM	1 295	2

CURRENT ASSETS

13 763 26

INVENTORIES

Materials	70	-
SUM	70	-

SHORT-TERM RECEIVABLES

Trade receivables from related entities	907	17
-maturing up to 12 months	46	10
-from taxes, donations, custom duties, social and health insurance and other public and legal grounds	824	7
-other	37	-
SUM	5 195	17

SHORT-TERM INVESTMENTS

Short-term financial assets	7 617	2
-in related entities	7 049	-
-other short-terms financial assets	7 049	-
-cash and other cash equivalents	568	2
-cash in hand and at bank	568	2
Other short-term investments	627	-
SUM	8 244	2
SHORT-TERM PREPAYMENTS	254	7
TOTAL ASSETS	41 513	219
LIABILITIES	31.12.2018	31.12.2017
EQUITY		
Share capital	28 005	5
Kapitał zapasowy	616	-
Strata z lat ubiegłych	-	-6
Zysk netto	1 984	6

SUM	8 244	2
LIABILITIES AND PROVISIONS FOR LIABILITIES		
PROVISIONS FOR LIABILITIES		
Provision from deferred income tax	42	1
Provision for pensions and other benefits	511	-
-long-term	471	-
-short-term	40	-
Other short-term	2 550	5
-accruals	2 550	5
SUM	3 103	6
LONG-TERM LIABILITIES		
Towards other entities	1 073	-
-other financial liabilities	1 073	-
SUM	1 073	-
SHORT TERM LIABILITIES		

Trade liabilities towards related entities	147	202
-maturing up to 12 months	147	3
-other	-	199
Trade liabilities towards other entities	6 573	6
-other financial liabilities	260	-
-maturing up to 12 months	1 586	2
-from taxes, customs, social and health insurances and other public and legal grounds	650	3
-from payroll	477	1
-other	3 600	-
SUM	6 720	208
LONG-TERM LIABILITIES		
Other short-term	12	-
-long-term	4	-
-accruals	8	-
SUM	12	208
TOTAL ASSETS	41 513	219

PROFIT AND LOSS ACCOUNT

31.12.2018

31.12.2017

NET REVENUE FROM SALES AND EQUIVALENT REVENUE, INCL.

From related entities 31 179 -

Net revenues from sale of products 31 232 148

Change of product balance -160 -

SUM 31 072 148

EXPENSES FROM OPERATING ACTIVITY

Depreciation -6 768 -

Material and energy consumption -1 216 -8

Third-party services -8 090 -111

Taxes and charges -452 -1

Payroll -9 077 -13

Social insurance and other benefits -2 585 -2

Other generic costs -1 733 -

SUM 30 031 135

PROFIT ON SALES

1 041 13

OTHER OPERATING REVENUES		
Profit from expenditure of non-financial fixed assets	426	-
Revaluation of non-financial assets	445	-
Other operating revenues	390	-
SUM	1 261	-
OTHER OPERATING EXPENSES		
Other operating expenses	-116	-
SUM	-116	-
PROFIT FROM OPERATING ACTIVITY	2 186	13
FINANCIAL REVENUES		
Interest, including:	162	-
-from related entities	162	-
-other	144	-
SUM	306	-
FINANCIAL EXPENSES		
Interest, including:	-16	-2

-from related entities	-	-2
-other	-	-4
SUM	-16	-6
GROSS PROFIT	2 476	7
INCOME TAX	-492	-1
NET PROFIT	1 984	6