



ANNUAL REPORT OF 2018

GPEC ENERGIA

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ALL FIGURES PRESENTED IN PLN THOUSAND

ASSETS	31.12.2018	31.12.2017
NON-CURRENT ASSETS	10 367	7 905
INTANGIBLE ASSETS		
Other intangible assets	21	-
SUM	21	-
PROPERTY, PLANT AND EQUIPMENT		
Tangible assets	7 721	4 783
– lands (including the right of perpetual usufruct of land)	1 301	1 299
– buildings, premises, titles to buildings, civil and maritime engineering structures	5 302	3 221
– plant and machinery	1 114	251
– means of transport	3	12
– other tangible assets	1	-
SUM	7 721	4 783
LONG-TERM RECEIVABLES		
From other entities	495	495
SUM	495	495

LONG-TERM INVESTMENTS		
Real estate	299	301
SUM	299	301
LONG-TERM PREPAYMENTS		
Assets from deferred income tax	1 831	2 326
SUM	1 831	2 326
CURRENT ASSETS	7 234	8 230
INVENTORIES		
Goods	312	343
SHORT-TERM RECEIVABLES		
Trade receivables from related entities maturing in up to 12 months	2 405	2 160
Trade receivables from other entities	767	1 256
-maturing in up to 12 months	695	1 256
-from taxes, donations, custom duties, social and health insurance and other public and legal	72	-
SUM	3 172	3 416
SHORT-TERM INVESTMENTS		
Short-term financial assets	15	978
in related entities	-	966

Provision for pensions and similar benefits	4	3
-long-term	4	3
Other provisions	3 612	3 547
-short-term	3 612	3 547
SUM	4 501	4 330
SHORT-TERM LIABILITIES		
Trade liabilities towards related entities	776	139
– maturing in up to 12 months	2	3
– other	774	136
Trade liabilities	1 117	1 954
– maturing in up to 12 months	1 006	1 706
– from taxes, customs, social and health insurances and other public and legal	101	241
– from payroll	10	7
SUM	1 893	2 093
ACCRUALS		
Other accruals	1 951	2 001
– long-term	1 901	1 947

– short-term	50	54
SUM	1 951	2 001
TOTAL LIABILITIES	17 601	16 135
PROFIT / LOSS BALANCE	01.01.2018–31.12.2018	01.01.2017–31.12.2017
NET SALES AND EQUIVALENT INCOME, INCL.		
– from related entities	18 346	15 928
Net revenues from sales of products	1 354	914
Change of product balance	-9	2
Net revenues from sales of goods and materials	20 920	19 482
SUM	22 265	20 398
EXPENSES FROM OPERATING ACTIVITY		
Depreciation	-188	-204
Material and energy consumption	-33	-35
Third-party services	-532	-735

Taxes and charges	-1 541	-1 474
Payroll	-210	-163
Social security and other benefits	-59	-44
Other generic costs	-28	-26
Value of goods and materials sold	-18 473	-15 867
SUM	-21 064	-18 548
SALES PROFIT	1 201	1 850
OTHER OPERATING REVENUES		
Profit from expenditure of non-financial fixed assets	38	-
Donations	50	50
Revaluation of non-financial assets	2 912	-
Other operating revenues	60	211
SUM	3 060	261
OTHER OPERATING EXPENSES		
Loss from expenditure of non-financial fixed assets	-249	-

Other operating expenses	-15	-1
SUM	-1,1	-4 552,7
PROFIT / (LOSS) ON OPERATING ACTIVITIES	3 997	2 110
FINANCIAL REVENUES		
Interest, including	72	44
– from related entities	58	43
SUM	72	44
FINANCIAL EXPENSES		
Interest, including	-43	-10
– for related entities	-29	-
Other	-	-4
SUM	-44	-14
GROSS PROFIT (LOSS)	4 026	2 140
INCOME TAX	-766	-425
NET PROFIT / LOSS	3 260	1 715

-other short-term financial assets	-	966
cash and other cash equivalents	15	12
-cash in hand and at bank	15	12
SUM	15	978
SHORT-TERM PREPAYMENTS	3 735	3 493
TOTAL ASSETS	17 601	16 135
LIABILITIES	31.12.2018	31.12.2017
EQUITY		
Share capital	497	497
Reserve capital	5 499	5 499
net profit/(loss)	3 260	1 715
SUM	9 256	7 711
LIABILITIES AND PROVISIONS FOR LIABILITIES	8 345	8 424
PROVISIONS FOR LIABILITIES		
Provision from deferred income tax	885	780