



ANNUAL REPORT OF 2018

GPEC

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ASSETS	31.12.2018	31.12.2017
FIXED ASSETS	728 661	667 088
INTAGIBLE ASSETS		
Other intangible assets	1 719	6 726
PROPERTY, PLANT AND EQUIPMENT		
Tangible assets	546 825	475 171
– land (including the right of perpetual usufruct of land)	5 568	9 446
– buildings, premises, rights to premises and civil and water engineering structures	486 570	415 764
– plant and machinery	41 974	37 923
– means of transport	-	3 095
– other tangible assets	12 713	8 943
Tangible assets under construction	41 293	67 417
Advances for fixed assets under construction	3 381	3 533
SUM	591 499	546 121

LONG-TERM RECEIVABLES		
From related entities	813	1 117
From other entities	72	81
SUM	885	1 198
LONG-TERM INVESTMENTS		
Real estate	970	652
Long-term financial assets		
in related entities	129 632	101 126
– shares on stocks	116 682	87 976
– awarded loans	12 950	13 150
SUM	130 502	101 778
LONG TERM PREPAYMENTS		
Assets from deferred income tax	4 056	11 265
SUM	4 056	11 265
CURRENT ASSETS	132 120	172 905
INVENTORIES		
Materials	915	1 928

Advances for deliveries and services	12	8
SUM	927	1 936
SHORT-TERM RECEIVABLES		
Trade receivables from related entities	6 554	2 376
– maturing		
– up to 12 months	765	144
Trade receivables from other entities	95 063	83 472
– maturing	80 085	78 455
– up to 12 months	80 085	78 455
– from taxes, donations, custom duties, social and health insurance and other public and legal grounds	14 737	3 937
– other	241	1 080
SUM	101 617	85 848
SHORT-TERM INVESTMENTS		
Short-term financial assets		
– in related entities	7 259	23 130
– awarded loans	200	200
– other short-term financial assets	7 059	22 930

LIABILITIES AND PROVISIONS FOR LIABILITIES	502 406	479 130
PROVISIONS FOR LIABILITIES		
Provision from deferred income tax	12 089	10 617
Provision for pensions and other benefits	2 275	2 595
– long-term	1 883	2 383
– short-term	392	212
Other short-term		
– accruals	12 136	15 094
SUM	26 500	28 306
LONG-TERM LIABILITIES		
Towards related entities	1 541	626
Towards other entities	256 658	241 641
– credits and loans	36 892	72 021
– arising from issuance of debt securities	219 765	169 617
– other	1	3
SUM	258 199	242 267

SHORT-TERM LIABILITIES

Trade liabilities towards related entities	42 248	69 571
– maturing		
– up to 12 months	1 711	1 224
Trade liabilities towards other entities	106 667	108 690
– credits and loans	45 197	45 091
– arising from issuance of debt securities	566	207
– maturing		
– up to 12 months	51 524	49 633
– advances for deliveries and services	-	781
– from taxes, donations, custom duties, social and health insurance and other public and legal grounds	1 634	10 633
– from payroll	1 035	1 116
– other	6 711	1 229
Special funds	247	174
SUM	149 162	178 435
ACCRUALS		
Other short-term	68 545	30 122
– long-term	66 243	29 151

– accruals	2 302	971
SUM	68 545	30 122
TOTAL LIABILITIES	860 781	839 993
PROFIT AND LOSS ACCOUNT	01.01.2018–31.12.2018	01.01.2017–31.12.2017
NET REVENUE FROM SALES AND EQUIVALENT REVENUE, INCL.		
– from related entities	5 693	4 707
Net revenue from sales of products	176 068	188 647
Change of product balance	2 016	213
Manufacturing cost of products for internal purpose	2 448	2 471
Net revenue from sales of goods and materials	302 145	294 812
SUM	482 677	486 161
EXPENSES FROM OPERATING ACTIVITY		
Depreciation	-34 770	-39 067
Material and energy consumption	-12 087	-15 257
Third-party services	-39 185	-15 964

Taxes and charges	-19 400	-17 931
Payroll	-22 200	-31 179
Social insurance and other benefits	-5 616	-8 362
Other generic costs	-3 274	-4 493
Value of goods and materials sold	-302 020	-294 798
SUM	-438 552	-294 798
PROFIT ON SALES	44 125	59 310
OTHER OPERATING REVENUES		
Profit from expenditure of non-financial fixed assets	213	3 168
Donations	1 996	860
Other operating revenues	2 423	2 829
SUM	4 632	6 857
OTHER OPERATING COSTS		
Revaluation of non-financial assets	-715	-2 018
Other operating expenses	-2 327	-2 857
SUM	- 2 327	-2 857

PROFIT FROM OPERATING ACTIVITY	46 430	63 310
FINANCIAL REVENUES		
Devidends and shares in profits, including	27 326	19 244
– from related etities, in which the etity holds interest in capital	27 326	19 244
Interest, including:	1 120	957
– from related entities	617	173
Other	322	47
SUM	28 768	20 248
FINANCIAL EXPENSES		
Interest, including:	-8 573	-6 839
– from related entities	-543	-516
Other	-339	-475
SUM	-8 912	-7 314
GROSS PROFIT	66 286	76 244
INCOME TAX	-7 650	-11 308
NET PROFIT	58 636	64 936

– cash and other cash equivalents		
– cash in hand and at bank	12 189	39 491
SUM	19 448	62 621
SHORT-TERM PREPAYMENTS	10 128	22 500
TOTAL ASSETS	860 781	22 500
EQUITY AND LIABILITIES	31.12.2018	31.12.2017
EQUITY		
Share capital	206 373	206 373
Supplementary capital	43 093	33 548
Revaluation reserve	47 902	53 635
– relative to fair value adjustment	47 902	53 635
Other reserve capitals	7 060	7 060
Profit from previous years	130	130
Net profit	58 636	64 936
Capital from business combination	-4 819	-4 819
SUM	358 375	360 863